

ERC Quick Survey – Defined Benefit Plans

This survey was conducted in August of 2007; **41** Northeast Ohio organizations participated.

Results

The results of the Defined Benefit Plans Quick Survey suggest that a little under half of organizations surveyed offer defined benefit plans to their employees and about **60%** of these organizations plan on continuing to offer this plan in the future, versus **40%** that do not plan on continuing to offer this plan.

Do you currently offer a defined benefit plan (i.e. only employer contribution, no employee contribution) to your employees?

	%
Yes	46%
No	54%

Do you currently offer this plan to new employees?

	%
Yes	57%
No	42%

Do you plan on continuing this plan in the future?

	%
Yes	59%
No	41%

If you are not planning on continuing this plan, what is the time period in which you plan on phasing it out?

	%
Within 1 year	25%
Within 2-3 years	25%
Within 4-5 years	25%
Within 5-7 years	0%
Within 7-10 years	25%